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1 - 30 April 2020

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APRIL 2020

ISSUE - V

RBI joins the coronavirus fight

Prepare for the spread of COVID-19



## Editor's Note

Dear Patrons,

Our thoughts are with you and your loved ones during this uncertain time. As we hear the impact COVID-19 is having on our communities every passing day, the wellbeing and safety of our customers and our people assumes greater importance for us. Extending all help to our customers through the ongoing challenges and uncertainty is central to our commitment to shaping a better world.

**KG is with YOU to combat COVID -19!** At KG, we take our role as a member of our community responsibly, and we are acting in accordance with the guidelines from local and global health authorities, designed to curtail the spread of the virus. We are inspired as we see communities, our nation and the world coming together to fight this pandemic. The KG team is part of your community, and we are dedicated to supporting you through this unprecedented time.

We recognise that even in the current scenario, our work must go on. Thus, most of our teams are utilizing the work-from-home option and are available to help you out for any queries about the projects.

Please stay safe and know that you can count on KG!

#staysafewithKG

Warm Regards

Gayithri Punjabi-Mirza  
(Vice President)

# NEWS

## RBI JOINS THE CORONAVIRUS FIGHT!



The Reserve Bank of India joined the big fight with a host of measures aimed at minimising the damage from Covid-19. Asia's third largest economy has been locked down for almost three weeks, putting millions of daily wage earners and lakhs of businesses in unprecedented hardship. Moody's Investors Service cut India's growth forecasts for the 2020 calendar year from 5.3% to 2.5%. Earlier this week, RBI's Monetary Policy Committee (MPC) had held an unscheduled meeting to zero in on possible emergency measures.

As per the new norms, the MPC decided by 4-2 majority, to reduce repo rate by 75 basis points to 4.4%. The reverse repo rate was cut by 90 bps to 4%, creating an asymmetrical corridor. Also, a moratorium of three months of EMIs on all outstanding loans was announced, without any hit on credit score. This applies to corporate loans, home loans, car loans and even personal loans. In order to ensure that inflation remains within the expected range, RBI also took several measures to sustain the liquidity levels in the economy, such as:

- Auction of targeted long term repo operations of 3-year tenor, for total of ₹1,00,000 crore at floating rate
- Reduction of CRR for all banks by 100 bps which will release ₹1,37,000 crore across banking system
- Accommodation under Marginal Standing Facility to be increased from 2% to 3% from SLR, with immediate effect till June 30, releasing ₹1.37 lakh crore

Combined, these three measures will make available a total of ₹3,74,000 crore to the country's financial system. The banking system is safe and sound, the governor insisted, adding that it would be fallacious to link share prices to banks' fate. He implored Indians not to worry about the banks and bank deposits, as they are taking whatever measures required to ensure its safety.

### JOKE CORNER

**WHAT  
INVENTION  
LETS YOU LOOK  
RIGHT  
THROUGH  
A WALL?**

**ANS: A WINDOW**

## PREPARE FOR THE SPREAD OF COVID-19

### HOW DO I PREPARE?



Non  
Perishable  
Food



Bottled  
water



First Aid  
Kit



Medications



Warm  
Clothing



Baby  
Supplies

### SYMPTOMS



Cough



Fever



Short Of  
Breath

### PROTECT YOURSELF



Wash Your  
Hands



Dont Touch  
Face

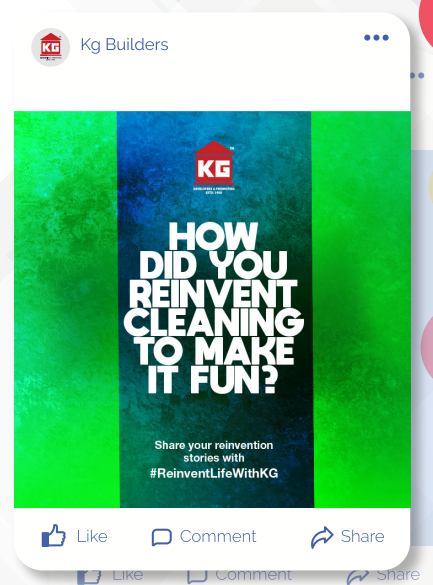
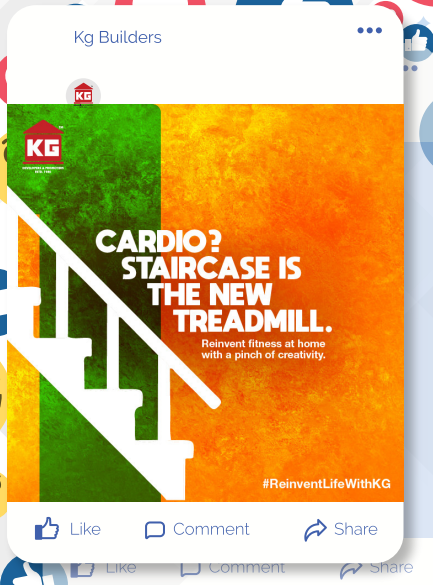


Avoid Sick  
People



# #ReinventLifeWithKG

Visit any of our social media handles while staying at home, and stand a chance to win some exciting prizes!



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